

State of New Jersey
Division of Gaming Enforcement
License No. 338-55
Vendor No. 83379
Order No. 00587

I/M/O Request of Capital Research and Management Company for Waiver of the Qualification Requirement Pursuant to N.J.A.C. 13:69J-1.14b(2) as an Institutional Investor of Paddy Power North America Inc., f/k/a Doosra Inc., a Casino Service Industry Enterprise License Applicant.

Civil Action

ORDER

A Certification having been filed on September 25, 2012 by Capital Research and Management Company (CRMC) requesting that the Division of Gaming Enforcement (Division) waive the qualification requirement pursuant to N.J.A.C. 13:69J-1.14b(2); and CRMC having represented that it currently holds for investment purposes only 9.01% of Paddy Power PLC, the 100% holding company of Paddy Power North America Inc., f/k/a Doosra Inc., an applicant for a casino service industry enterprise license, and has no involvement in the business activities of the applicant nor any intent to influence or affect the affairs of the applicant; and the Director of the Division having considered this matter;

IT IS ORDERED that the requested relief is hereby **GRANTED**; and

IT IS FURTHER ORDERED that CRMC is found to fall within the definition of "Institutional Investor" as that term is defined at N.J.S.A. 5:12-27.1; and

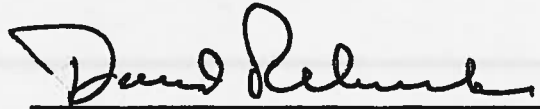
IT IS FURTHER ORDERED that CRMC is found to satisfy the requirements for a waiver of qualification as set forth in N.J.A.C. 13:69J-1.14b(2); and

IT IS FURTHER ORDERED that the qualification requirements of N.J.A.C. 13:69J-1.14a(1) as to CRMC in connection with Paddy Power North America Inc.'s application for a casino service industry enterprise license are hereby waived, subject to the condition that CRMC comply with the notice and filing requirements of N.J.A.C. 13:69J-1.14 should it subsequently determine to influence or affect the affairs of the applicant.

Date:

July 23, 2013

State of New Jersey
Division of Gaming Enforcement

A handwritten signature in dark ink, appearing to read "David Rebuck", written over a horizontal line.

David Rebuck
Director